SHIMANO INC. 3-77 Oimatsu-cho,Sakai-ku,Sakai City, Osaka 590-8577,Japan

## Changes of Executive Officers' Areas of Responsibilities and

## **Personnel Changes**

SHIMANO Inc. announces today changes of executive officers' areas of responsibilities as well as personnel changes to take effect on 1st January 2017, as outlined below.

## 1. Changes of Executive Officers' Areas of Responsibilities

Name	New	Current
Yoshihiro Hirata	Executive Vice President, -Head of General Operations DivSupervising of Lifestyle Gear Div.	Executive Vice President, -Head of Lifestyle Gear Div.
Takashi Toyoshima	Executive Vice President, -Chief of Technology Officer, Bicycle Components Div Technology R&D Dept. and SMA (Shimano Modular Architecture) Development Dept., Bicycle Components Div.	Executive Vice President, -Chief of Technology Officer, Bicycle Components Div System Engineering (R&D) Dept., Bicycle Components Div.
Yasuhiro Hitomi	Senior Vice President, -Chief of Research & Development Dept., Fishing Operations Div.	Senior Vice President, - Research & Development Dept., Fishing Operations Div.
Tomohiro Ohtsu	Senior Vice President, -Production Engineering DeptShimano Research Laboratories -SPC (Shimano Process Control) Development Dept.	Senior Vice President, -Production Engineering DeptShimano Research Laboratories

## 2. Personnel Changes

Name	New	Current
Masayoshi Yoshimoto	Vice President, Head of Lifestyle Gear Div.	Vice President, Lifestyle Gear Div.
Norichika Hashiguchi	Vice President,  Materials Process Engineering Dept.	Assistant Vice President, Production Engineering Dept.
Toshihiko Yasui	Vice President, Research & Development Dept., Fishing Operations Div.	Assistant Vice President, Research & Development Dept., Fishing Operations Div.