

As of March 31, 2012 (The First Quarter of FY2012)

Company Profile

Company Name

SHIMANO INC.

Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City
Osaka 590-8577, Japan

(General Affairs)

Phone: +81-72-223-3210 Fax: +81-72-223-3258

(Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: www.shimano.com

Date of Establishment

February 1921

Date of Incorporation

January 1940

Paid-in Capital

JPY 35.6 billion

Number of Employees

1,145 (SHIMANO INC. only)

11,610 (Consolidated) (as of December 31, 2011)

Stock Exchange Listings

The First Section of the Tokyo Stock Exchange

The First Section of the Osaka Securities Exchange

Main Business

Production and distribution of
bicycle components, fishing tackle,
cold forging products and rowing equipments.

Consolidated Subsidiaries

41 companies

The Board of Directors

President*	Yozo Shimano
Senior Executive Vice President*	Takeshi Oi
Vice President*	Keiji Kakutani
Executive Vice President	Etsuyoshi Watarai
	Shinji Wada
Senior Vice President	Satoshi Yuasa
	Kazuo Ichijo
	Yoshihiro Hirata
	Hideo Katsuoka
	Taizo Shimano
	Kiyoshi Tarutani
	Masahiro Tsuzaki
	Takashi Toyoshima
	Yasuhiro Hitomi
	Chia Chin Seng
	Hiroshi Matsui
Corporate Auditor	Toshinori Tanino
	Koichi Shimazu
	Takayo Tsujinaka
	Gohei Matsumoto

* Representative Director

Principal Affiliated Companies

Japan

Factories and Offices	SHIMANO SHIMONOSEKI FACTORY FISHING SALES OFFICES
Consolidated Subsidiaries	SHIMANO KUMAMOTO CO., LTD. SHIMANO SALES CO., LTD.
Others	Bicycle Museum Life Creation Space [OVE] Golf Shop [Aifie]

Overseas

Consolidated Subsidiaries

< North America/ South America >

SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G. LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)

< Europe >

SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
PEARL IZUMI GMBH.	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)

< Asia >

SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)

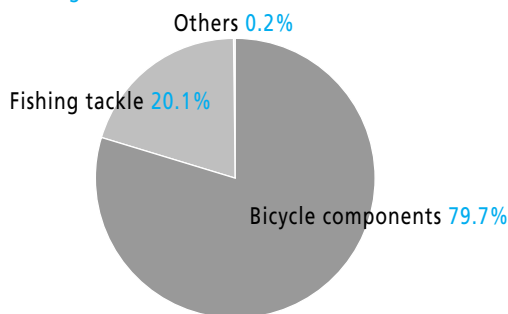
< Oceania >

SHIMANO AUSTRALIA PTY. LTD.	(Australia)
DUNPHY HOLDINGS PTY. LTD.	(Australia)
DUNPHY SPORTS/FISHING IMPORTS PTY. LTD.	(Australia)

Consolidated Financial Data (As of March 31, 2012) *SHIMANO INC. and 41 consolidated subsidiaries

Segment Information of Net Sales

Business Segment

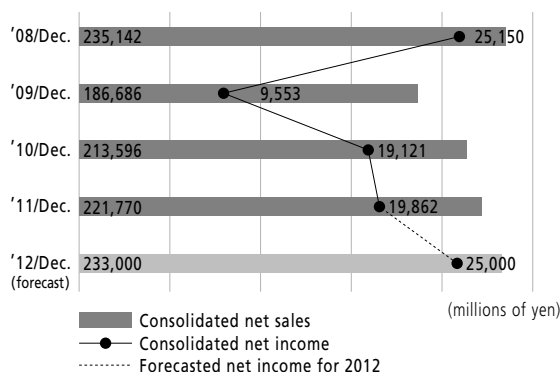


Summary of Consolidated Balance Sheet

	Balance at Mar. 31, 2012	Balance at Dec. 31, 2011
ASSETS		
Current assets	160,480	150,842
Fixed assets	69,420	65,157
TOTAL ASSETS	229,901	216,000
LIABILITIES		
Current liabilities	32,689	26,803
Long-term liabilities	6,847	7,422
TOTAL LIABILITIES	39,537	34,225
NET ASSETS		
Shareholders' equity	201,187	200,908
Other accumulated comprehensive income	(11,477)	(19,719)
Minority interests	653	584
TOTAL NET ASSETS	190,363	181,774
TOTAL LIABILITIES AND NET ASSETS	229,901	216,000

(millions of yen)

Consolidated Net Sales and Net Income



Summary of Consolidated Statements of Income

	Jan. 1, 2012 to Mar. 31, 2012	Jan. 1, 2011 to Mar. 31, 2011
Net sales	62,472	50,900
Operating income	10,769	7,323
Ordinary income	10,101	6,438
Income before income taxes and minority interests	9,913	5,057
Net income	6,998	2,206

(millions of yen)

Total Assets and Total Net Assets

