

As of September 30, 2014 (The Third Quarter of FY2014)

## Company Profile

### Company Name

SHIMANO INC.

### Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City  
Osaka 590-8577, Japan

(General Affairs)

Phone: +81-72-223-3210 Fax: +81-72-223-3258

(Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: [www.shimano.com](http://www.shimano.com)

### Date of Establishment

February 1921

### Date of Incorporation

January 1940

### Paid-in Capital

JPY 35.6 billion

### Number of Employees

1,129 (SHIMANO INC. only)  
12,967 (Consolidated) (as of December 31, 2013)

### Stock Exchange Listings

The First Section of the Tokyo Stock Exchange

### Main Business

Development, production and distribution  
of bicycle components, fishing tackle  
and rowing equipments.

### Consolidated Subsidiaries

49

## The Board of Directors

<b>President</b>	Yozo Shimano *1
<b>Senior Executive Vice President</b>	Keiji Kakutani *1
	Etsuyoshi Watarai
	Shinji Wada
<b>Executive Vice President</b>	Satoshi Yuasa
	Yoshihiro Hirata
<b>Senior Vice President</b>	Taizo Shimano
	Kiyoshi Tarutani
	Masahiro Tsuzaki
	Takashi Toyoshima
	Yasuhiro Hitomi
	Chia Chin Seng
	Hiroshi Matsui
	Kazuo Ichijo *2
<b>Audit &amp; Supervisory Board Member</b>	Koichi Shimazu
	Hideo Katsuoka
<b>Outside Audit &amp; Supervisory Board Member</b>	Gohei Matsumoto
	Kanako Nozue

\*1 Representative Director

\*2 Outside Director

## Principal Affiliated Companies

### Japan

<b>Factory and Sales Offices</b>	SHIMANO SHIMONOSEKI FACTORY FISHING SALES OFFICES
<b>Consolidated Subsidiaries</b>	SHIMANO KUMAMOTO CO., LTD. SHIMANO SALES CO., LTD.
<b>Others</b>	Bicycle Museum LIFE CREATION SPACE OVE The Amenity Golf Shop Aifie

### Overseas

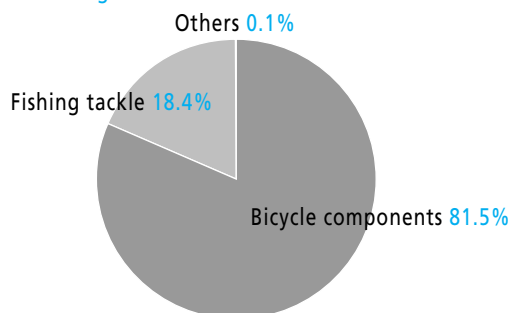
#### Consolidated Subsidiaries

< North America/ South America >	
SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G.LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)
< Europe >	
SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
SHIMANO EUROPE RETAIL DIVISION B.V.	(The Netherlands)
BIKEFITTING.COM B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
SHIMANO - PEARL IZUMI SOFTGOODS DIVISION EUROPE GmbH	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO ITALY BICYCLE COMPONENTS S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC, S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO NORDIC DENMARK APS	(Denmark)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)
SHIMANO MENAT SPOR ETKINLIKLERI SPOR MALZEMELERI VE EKIPMANLARI TICARET LIMITED SIRKETI	(Turkey)
< Asia >	
SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)
< Oceania >	
SHIMANO AUSTRALIA CYCLING PTY. LTD.	(Australia)
SHIMANO OCEANIA HOLDINGS PTY. LTD.	(Australia)
SHIMANO AUSTRALIA FISHING PTY. LTD.	(Australia)
DOUGLAS JOHNSON & CO., LTD.	(New Zealand)

# Consolidated Financial Data (As of September 30, 2014) \*SHIMANO INC. and 49 consolidated subsidiaries

## Segment Information of Net Sales

### Reportable Segment

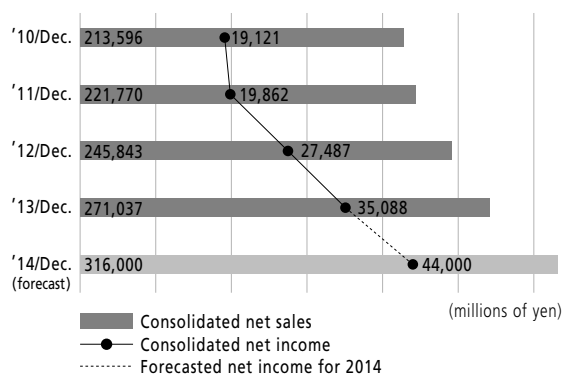


## Summary of Consolidated Balance Sheet

	Balance at Sep. 30, 2014	Balance at Dec. 31, 2013
<b>ASSETS</b>		
Current assets	243,193	215,740
Fixed assets	116,320	103,482
<b>TOTAL ASSETS</b>	<b>359,513</b>	<b>319,223</b>
<b>LIABILITIES</b>		
Current liabilities	48,999	40,559
Long-term liabilities	8,217	7,749
<b>TOTAL LIABILITIES</b>	<b>57,217</b>	<b>48,308</b>
<b>NET ASSETS</b>		
Shareholders' equity	271,528	245,765
Accumulated other comprehensive income	29,755	24,229
Minority interests	1,012	919
<b>TOTAL NET ASSETS</b>	<b>302,296</b>	<b>270,914</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>359,513</b>	<b>319,223</b>

(millions of yen)

## Consolidated Net Sales and Net Income



## Summary of Consolidated Statements of Income

	Jan. 1, 2014 to Sep. 30, 2014	Jan. 1, 2013 to Sep. 30, 2013
Net sales	241,012	199,501
Operating income	47,969	31,052
Ordinary income	48,215	35,092
Income before income taxes and minority interests	47,410	34,706
<b>Net income</b>	<b>34,670</b>	<b>25,506</b>

(millions of yen)

## Total Assets and Total Net Assets

