

As of March 31, 2017 (The First Quarter of FY2017)

Company Profile

Company Name

SHIMANO INC.

Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City
Osaka 590-8577, Japan

(General Affairs)

Phone: +81-72-223-3210 Fax: +81-72-223-3258

(Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: www.shimano.com

Date of Establishment

February 1921

Date of Incorporation

January 1940

Paid-in Capital

JPY 35.6 billion

Number of Employees

1,258 (SHIMANO INC. only)
11,908 (Consolidated) (as of December 31, 2016)

Stock Exchange Listings

The First Section of the Tokyo Stock Exchange

Main Business

Development, production and distribution
of bicycle components, fishing tackle
and rowing equipments.

Consolidated Subsidiaries

51

Shimano Executives

President	Yozo Shimano *1
Deputy President	Keiji Kakutani *1
Senior Executive Vice President	Shinji Wada
Executive Vice President	Satoshi Yuasa Yoshihiro Hirata Taizo Shimano Masahiro Tsuzaki Takashi Toyoshima
Senior Vice President	Kiyoshi Tarutani Yasuhiro Hitomi Chia Chin Seng Hiroshi Matsui Tomohiro Ohtsu Kazuo Ichijo *2 Mitsuhiro Katsumaru *2
Audit & Supervisory Board Member	Koichi Shimazu Hideo Katsuoka
Outside Audit & Supervisory Board Member	Gohei Matsumoto Kanako Nozue

*1 Representative Director

*2 Outside Director

Principal Affiliated Companies

Japan

Factory and Sales Offices	SHIMANO SHIMONOSEKI FACTORY FISHING SALES OFFICES
Consolidated Subsidiaries	SHIMANO KUMAMOTO CO., LTD. SHIMANO SALES CO., LTD.
Others	Bicycle Museum LIFE CREATION SPACE OVE The Amenity Golf Shop Aifie SHIMANO SQUARE

Overseas

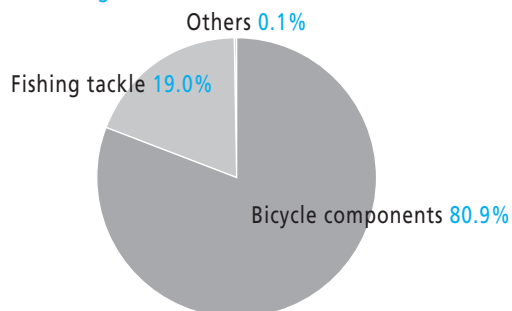
Consolidated Subsidiaries

< North America/ South America >	
SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G. LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)
SHIMANO LATIN AMERICA (ARGENTINA) REPRESENTACAO COMERCIAL LTDA.	(Argentina)
SHIMANO URUGUAY S.A.	(Uruguay)
< Europe >	
SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
BIKEFITTING.COM B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
SHIMANO - PEARL IZUMI SOFTGOODS DIVISION EUROPE GmbH	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
LAZER SPORT NV	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO ITALY BICYCLE COMPONENTS S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC, S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO NORDIC DENMARK APS	(Denmark)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)
SHIMANO MENAT LTD.	(Turkey)
SHIMANO BALIKCILIK A.S.	(Turkey)
SHIMANO BISIKLET A.S.	(Turkey)
SHIMANO U.K. LTD.	(United Kingdom)
< Asia >	
SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)
SHIMANO (PHILIPPINES) INC.	(Philippines)
PRO (TAIWAN) PROCUREMENT CO., LTD.	(Taiwan)
SHIMANO SOUTH ASIA PRIVATE LIMITED	(India)
< Oceania >	
SHIMANO AUSTRALIA CYCLING PTY. LTD.	(Australia)
SHIMANO OCEANIA HOLDINGS PTY. LTD.	(Australia)
SHIMANO AUSTRALIA FISHING PTY. LTD.	(Australia)
SHIMANO NEW ZEALAND LTD.	(New Zealand)

Consolidated Financial Data (As of March 31, 2017) *SHIMANO INC. and 51 consolidated subsidiaries

Segment Information of Net Sales

Reportable Segment

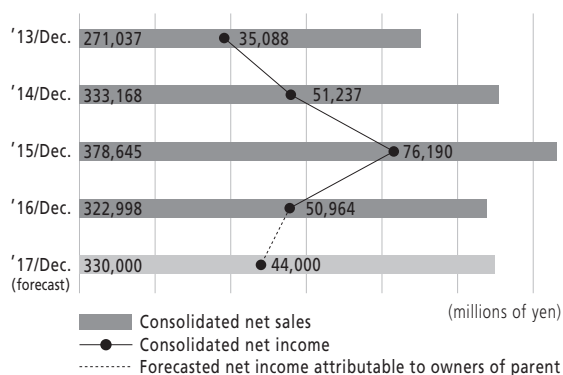


Summary of Consolidated Balance Sheet

	Balance at Mar. 31, 2017	Balance at Dec. 31, 2016
ASSETS		
Current assets	296,010	297,538
Fixed assets	148,478	146,415
TOTAL ASSETS	444,489	443,954
LIABILITIES		
Current liabilities	46,247	44,063
Long-term liabilities	8,761	8,509
TOTAL LIABILITIES	55,008	52,572
NET ASSETS		
Shareholders' equity	391,374	389,023
Accumulated other comprehensive income	(2,645)	1,602
Non-controlling interests	751	754
TOTAL NET ASSETS	389,480	391,381
TOTAL LIABILITIES AND NET ASSETS	444,498	443,954

(millions of yen)

Consolidated Net Sales and Net Income



Summary of Consolidated Statements of Income

	Jan. 1, 2017 to Mar. 31, 2017	Jan. 1, 2016 to Mar. 31, 2016
Net sales	79,921	82,169
Operating income	15,261	16,080
Ordinary income	13,289	10,472
Income before income taxes	13,264	10,464
Net income attributable to owners of parent	9,537	6,355

(millions of yen)

Total Assets and Total Net Assets

