Company Name SHIMANO INC.

Representative President, Yozo Shimano

(Code 7309 Tokyo Stock Exchange, First Section)

Inquiries Masahiro Tsuzaki

Senior Executive Vice President

Head of General Operations Division

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Changes of Executive Officers' Area of Responsibility and Personnel Changes

SHIMANO Inc. announces today changes of executive officers' area of responsibility as well as personnel changes to take effect on 1st April 2021, as outlined below.

Name	New	Current
Kinji Kiyotani	Senior Vice President,	Senior Vice President,
	Head of Fishing Operations Division	Head of Fishing Operations Division
	and Vice President, Domestic Sales	and Vice President, Domestic Sales
	Department, and Overseas Sales	Department, Fishing Operations
	Department, Fishing Operations	Division
	Division	
Gozo Shimano	Vice President,	Vice President,
	Planning Department,	SDM Development Department,
	Fishing Operations Division	SDM Development Division
Takeshi Kuroiwa	Vice President,	Vice President,
	New Partnership and Communication	New Partnership and Communication
	Planning Department,	Planning Department, and Marketing
	Bicycle Components Division	Department,
		Bicycle Components Division
Yuzo Shimano	Vice President,	Vice President,
	Marketing Department,	Planning Department and Overseas
	Bicycle Components Division	Sales Department,
		Fishing Operations Division