

February 12, 2019

Company Name SHIMANO INC.  
President, Yozo Shimano  
(Code Number :7309 Tokyo Stock Exchange, First Section)  
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## **Notice of Executive Personnel Changes**

SHIMANO INC. announces today the following changes of the members of Board of Directors. These changes are scheduled to be approved at the 112th General Meeting of Shareholders to be held on March 26, 2019 and at the meeting of the Board of Directors to be held following the conclusion of the said General Meeting of shareholders.

### **1. Promotion members of the Board of Directors**

#### **Taizo Shimano**

New : Senior Executive Vice President, Head of Bicycle Components Div., and Senior Vice President, Marketing Dept., Sales Administration Dept., Bicycle Components Div.  
Current : Executive Vice President, Head of Bicycle Components Div., and Senior Vice President, Marketing Dept., Sales Administration Dept., Bicycle Components Div.

#### **Takashi Toyoshima**

New : Senior Executive Vice President, Head of SDM (Shimano Digital Manufacturing) Development Div., Chief Technology Officer, Bicycle Components Div., and Senior Vice President, Technology R&D Dept., Bicycle Components Div.  
Current : Executive Vice President, Head of SDM (Shimano Digital Manufacturing) Development Div., Chief of Technology Officer, Bicycle Components Div., and Senior Vice President, Technology R&D Dept., Bicycle Components Div.

#### **Chia Chin Seng**

New : Executive Vice President, and President, Shimano (Singapore) Pte. Ltd.  
Current : Senior Vice President, and President, Shimano (Singapore) Pte. Ltd.

## **2. Candidate of new director**

### **Tamotsu Yoshida**

New : Senior Vice President, Global Procurement Dept., in charge of Overseas Factories, and SPC (Shimano Process Control) Dept. of SDM (Shimano Digital Manufacturing) Development Div.

Current : Vice President, Global Procurement Dept., in charge of Overseas Factories, and SPC (Shimano Process Control) Dept. of SDM (Shimano Digital Manufacturing) Development Div.

## **3. Candidate of new outside director**

### **Sadayuki Sakakibara**

(Current : Special Advisor, TORAY INDUSTRIES, INC.)

## **4. Changes of directors' Areas of Responsibilities**

### **Yoshihiro Hirata**

New : Executive Vice President, Head of General Operations Div.

Current : Executive Vice President, Head of General Operations Div., and Chief of Internal Auditing Officer

### **Masahiro Tsuzaki**

New : Executive Vice President, Corporate Communications Dept., and Supervising of Human Resources Dept., General Affairs Dept., Lifestyle Gear Div., and Chief of Internal Auditing Officer

Current : Executive Vice President, Corporate Communications Dept., and Supervising of Human Resources Dept., General Affairs Dept., and Lifestyle Gear Div.

## **5. Members of the Board of Directors Resigning Post**

### **Shinji Wada**

Current : Senior Executive Vice President

### **Satoshi Yuasa**

Current : Executive Vice President