

November 19, 2019

Company Name SHIMANO INC.
President, Yozo Shimano
(Code Number :7309 Tokyo Stock Exchange, First Section)
Media Contact Corporate Communications Dept.
(Phone: +81 72 223 3957)

Notice of Organizational and Personnel Changes

SHIMANO INC. announces organizational and personnel changes to take effect on 1st January 2020, as outlined below.

1. Organizational Changes

(1) Establishments

- New Technology Planning Department, Bicycle Components Division will be established.
- Production Department and Procurement Department will be established within Shimonoseki Factory, Bicycle Components Division.
- Domestic Sales Department, Fishing Operations Division and Overseas Sales Department, Fishing Operations Division will be established and Sales Department, Fishing Operations Division will be dissolved.

(2) Integration

- SIT (Shimano IT) Development Department, SDM (Shimano Digital Manufacturing) Development Division will be integrated into SDM Development Department, SDM Development Division.

2. Personnel Changes

(1) Directors Changes

Takashi Toyoshima

New : Senior Executive Vice President

Head of SDM Development Division, Vice President, Assembly Engineering Department and Shimano Research Laboratories, SDM Development Division

Chief of Technology Officer, Bicycle Components Division and Vice President,

Technology R&D Department, Bicycle Components Division
Current : Senior Executive Vice President
Head of SDM Development Division, Vice President, Assembly Engineering Department, SDM Development Division
Chief of Technology Officer, Bicycle Components Division and Vice President, Technology R&D Department, Bicycle Components Division

Yoshihiro Hirata

New : Executive Vice President
Supervising of Business Administration Department and Accounting Department, General Operations Division
Current : Executive Vice President
Head of General Operations Division

Masahiro Tsuzaki

New : Executive Vice President
Head of General Operations Division and Vice President, Corporate Communications Department, General Operations Division
Supervising of Lifestyle Gear Division
Chief of Internal Auditing Officer
Current : Executive Vice President
Vice President, Corporate Communications Department, General Operations Division
Supervising of Human Resources Department, General Affairs Department, Lifestyle Gear Division
Chief of Internal Auditing Officer

Kiyoshi Tarutani

New : Senior Vice President
Vice President, Quality Control Department
Chief of Headquarters Manufacturing Officer, Bicycle Components Division
Current : Senior Vice President
Vice President, Quality Control Department

Hiroshi Matsui

New : Senior Vice President
Vice President, Corporate Planning Department, General Operations

Division and Aifie Division

Current : Senior Vice President

Supervising of Business Administration Department, General Operations
Division

Vice President, Corporate Planning Department and Aifie Division

Tomohiro Ohtsu

New : Senior Vice President

Vice President, Shimonoseki Factory and Production Department,
Shimonoseki Factory, Bicycle Components Division

Current : Senior Vice President

Chief of Manufacturing Officer, Bicycle Components Division

Vice President, Shimano Research Laboratories

Masahiro Ohtake

New : Senior Vice President

Vice President, Human Resources Department, General Operations Division
and Supervising of General Affairs Department, General Operations
Division

Current : Senior Vice President

Vice President, Human Resources Department, General Operations Division

Kinji Kiyotani

New : Senior Vice President, Head of Fishing Operations Division and Vice
President, Domestic Sales Department, Fishing Operations Division

Current : Senior Vice President, Head of Fishing Operations Division

(2) Vice Presidents Changes

Satoshi Murakami

New : Vice President, Procurement Department, Shimonoseki Factory,
Bicycle Components Division

Current : Vice President, Shimonoseki Factory, Bicycle Components Division

Yuzo Shimano

New : Vice President, Planning Department and Overseas Sales Department,
Fishing Operations Division

Current : Vice President, Planning Department, Fishing Operations Division

Takuma Kanai

New : Vice President, Business Administration Department, General Operations
Division

Current : Vice President, Business Administration Department, General Operations
Division and SIT Development Department, SDM Development Division

Takeshi Kuroiwa

New : Vice President, New Technology Planning Department, Bicycle Components
Division

Current : Assistant Vice President, Marketing Department, Bicycle Components
Division