Company Name SHIMANO INC.

President, Yozo Shimano

(Code Number: 7309 Tokyo Stock Exchange, First Section)

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Notice of Organizational and Personnel Changes

SHIMANO INC. announces organizational and personnel changes to take effect on 1st June 2019, as outlined below.

1. Organizational Change

Establishment of Production Dept. I and Production Dept. II, Bicycle Components Div. by reorganization of Production Dept., Bicycle Components Div. and Materials Process Engineering Dept., SDM Development Div.

2. Personnel Changes

Daisuke Sugimura

New : Vice President, Production Dept. I , Bicycle Components Div. Current : Vice President, Production Dept., Bicycle Components Div.

Norichika Hashiguchi

New : Vice President, Production Dept. II, Bicycle Components Div.

Current: Vice President, Materials Process Engineering Dept., SDM Development Div.