

February 14, 2023

Company Name SHIMANO INC.
Representative President, Taizo Shimano
(Code 7309 Tokyo Stock Exchange, Prime)
Inquiries Deputy President, Masahiro Tsuzaki
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Director's Personnel Change

SHIMANO Inc. announces today director's personnel change to take effect on 29th March 2023, as outlined below. This change is scheduled to be approved at the 116th General Meeting of Shareholders to be held on March 29, 2023.

1. Candidate of new outside director

Name	Career summary	
Hiromi Wada	Apr. 1983	Joined Matsushita Electric Industrial Co., Ltd.
	Mar.2016	Board member, Linux Foundation, Non-profit standards body
	Aug.2020	Advisor, R&D Division, Automotive Company, Panasonic Corporation
	June 2021	Outside Director, Imasen Electric Industrial Co., Ltd. (to present)
	June 2021	Outside Director, Sakai Chemical Industry Co., Ltd. (to present)
	Apr.2022	Advisor, R&D Planning Center, Panasonic Automotive Systems Co., Ltd.
	June 2022	Representative Director, i-Golf studio Co., Ltd. (to present)
	Oct.2022	Outside Advisor, Panasonic Automotive Systems Co., Ltd. (to present)