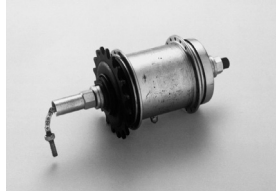


1921
The founder and "3.3.3." freewheel



1957
Production of 3-speed hub begins



1965
The first overseas sales company established in New York city



1973
The first overseas factory established in Singapore



1992
The bicycle museum is inaugurated in Sakai city



2003
The third factory in China established in Tianjin

Key Events in Shimano History

- 1921 Shozaburo Shimano establishes Shimano Iron Works. Begins production of the bicycle freewheel.
- 1940 The company is incorporated. The name is changed to Shimano Iron Works Co., Ltd.
- 1956 Production of external speed changer (the first Shimano derailleur) begins.
- 1957 Production of internal speed changer (3-speed Hub) begins. Research on cold forging begins.
- 1958 Shozo Shimano becomes second president.
- 1965 SHIMANO AMERICAN CORPORATION is established.
- 1970 SHIMANO YAMAGUCHI CO., LTD. (present SHIMONOSEKI FACTORY) is established in Yamaguchi Prefecture, Japan. Fishing Tackle Division is launched.
- 1972 SHIMANO (EUROPE) GMBH. is established. Stock is listed on 2nd Section of the Osaka Securities Exchange.
- 1973 SHIMANO (SINGAPORE) PTE. LTD. is established. Stock listing risen to 1st Section of both Tokyo and Osaka Securities Exchanges. Shimano comes out with Dura-Ace series of road racing components.
- 1981 The stock of DUNPHY HOLDING PTY. LTD. is acquired.
- 1984 The Shimano Greenpia Road Race (present Shimano Suzuka Road Race) and Shimano Japan Cup are held which is event for offering enjoyment and fun for sport cycle and fishing.
- 1988 SHIMANO U.K. LTD. is established, starts sales of fishing tackle in Europe.
- 1989 SHIMANO BENELUX B.V. and SHIMANO EUROPE FISHING HOLDING B.V. are established. SHIMANO RINKAI DISTRIBUTION CENTER (present SHIMANO SALES CO., LTD.) is established.
- 1990 SHIMANO COMPONENTS (MALAYSIA) SDN. BHD. is established. SHIMANO ITALY FISHING S.R.L. is established.
- 1991 Corporate name is changed from SHIMANO Industrial Works to SHIMANO INC.. P.T. SHIMANO BATAM (INDONESIA) is established.
- 1992 Keizo Shimano becomes third president. SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD. is established. SHIMANO AUSTRALIA PTY. LTD. is established. The Cycle center (Bicycle Museum) opens. The Stella reel, equipped Shimano Balance Lock (SBL) is released.
- 1995 Yoshizo Shimano becomes fourth president.
- 1997 The stock of present G.LOOMIS, INC. is acquired.
- 1998 The Aifie golf shop is opened.
- 2001 Yoza Shimano becomes fifth president. 80th Anniversary of Shimano SHIMANO (SHANGHAI) BICYCLE COMPONENTS CO., LTD. is established. SHIMANO CZECH REPUBLIC S.R.O. is established. SHIMANO FRANCE COMPOSANTS CYCLES S.A.S. is established.
- 2002 SHIMANO TAIWAN CO., LTD. is established.
- 2003 SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD. is established. SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD. is established.
- 2005 SHIMANO KUMAMOTO CO., LTD. is established. Acquired the stocks of Hallman Sports (present SHIMANO NORDIC CYCLE). Established sales firms in the three Scandinavian countries.
- 2006 SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD. is established.
- 2007 SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA., and R&P Pawlak Sp. Z o.o. (present SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.) are established.
- 2008 The stock of DASHAMERICA, INC.(PEARL IZUMI) is acquired. The stock of INNOVATIVE TEXTILES, INC. is acquired.
- 2009 Lifestyle Gear Division is launched. Electronic Shifting System Dura-Ace 7970 is released.
- 2011 SHIMANO CAMBODIA CO., LTD. is established.

Fact Sheet 2011

As of March 31, 2011
(The First Quarter of FY2011)



SHIMANO

Company Profile

Company Name
SHIMANO INC.

Head Office
3-77 Oimatsu-cho, Sakai-ku, Sakai City
Osaka 590-8577, Japan
(General Affairs)
Phone: +81-72-223-3210 Fax: +81-72-223-3258
(Corporate Communications)
Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: www.shimano.com

Date of Establishment
February 1921

Date of Incorporation
January 1940

Paid-in Capital
JPY 35.6 billion

Number of Employees
1,121 (SHIMANO INC. only)
11,240 (Consolidated)

Stock Exchange Listings
The First Section of the Tokyo Stock Exchange
The First Section of the Osaka Securities Exchange

Main Business
Production and distribution of
bicycle components, fishing tackle,
cold forging products and rowing equipments.

Operations
22 nations/regions

The Board of Directors

Chairman* Yoshizo Shimano
President* Yozo Shimano
Senior Executive Vice President* Takeshi Oi
Keiji Kakutani
Executive Vice President Etsuyoshi Watarai
Shinji Wada
Senior Vice President Satoshi Yuasa
Kazuo Ichijo
Koichi Shimazu
Yoshihiro Hirata
Hideo Katsuoka
Taizo Shimano
Kiyoshi Tarutani
Masahiro Tsuzaki
Takashi Toyoshima
Yasuhiro Hitomi
Chia Chin Seng
Corporate Auditor Yoshinori Kajiyama
Toshinori Tanino
Takayo Tsujinaka
Gohei Matsumoto

* Representative Director

Affiliated Companies and Facilities

Japan

SHIMANO SHIMONOSEKI FACTORY
FISHING SALES OFFICES
Golf Shop [Aifie]
Life Creation Space [OVE]
SHIMANO KUMAMOTO CO., LTD.
SHIMANO SALES CO., LTD.
Bicycle Museum

Overseas

< North America/ South America >

SHIMANO AMERICAN CORPORATION (U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA) (U.S.A.)
G. LOOMIS, INC. (U.S.A.)
INNOVATIVE TEXTILES, INC. (U.S.A.)
SHIMANO CANADA LTD. (Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA. (Brazil)

< Europe >

SHIMANO EUROPE HOLDING B.V. (The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V. (The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V. (The Netherlands)
SHIMANO BENELUX B.V. (The Netherlands)
SHIMANO EUROPE B.V. (The Netherlands)
SHIMANO GERMANY FISHING GMBH. (Germany)
PEARL IZUMI GMBH. (Germany)
SHIMANO U.K. LTD. (U.K.)
SHIMANO BELGIUM N.V. (Belgium)
SHIMANO ITALY FISHING S.R.L. (Italia)
SHIMANO CZECH REPUBLIC S.R.O. (Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S. (France)
SHIMANO NORDIC CYCLE AB (Sweden)
SHIMANO NORDIC CYCLE OY (Finland)
SHIMANO NORDIC CYCLE AS (Norway)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O. (Poland)

< Asia >

SHIMANO (SINGAPORE) PTE. LTD. (Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD. (Malaysia)
P.T. SHIMANO BATAM (Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD. (China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD. (China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD. (China)
SHIMANO (SHANGHAI) BICYCLE COMPONENTS CO., LTD. (China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD. (China)
SHIMANO TAIWAN CO., LTD. (Taiwan)
SHIMANO CAMBODIA CO., LTD. (Cambodia)

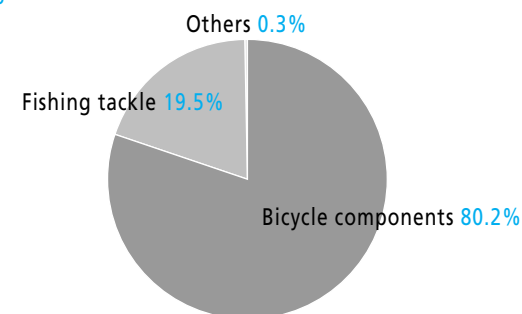
< Oceania >

SHIMANO AUSTRALIA PTY. LTD. (Australia)
DUNPHY HOLDING PTY. LTD. (Australia)
DUNPHY SPORTS/FISHING IMPORTS PTY. LTD. (Australia)

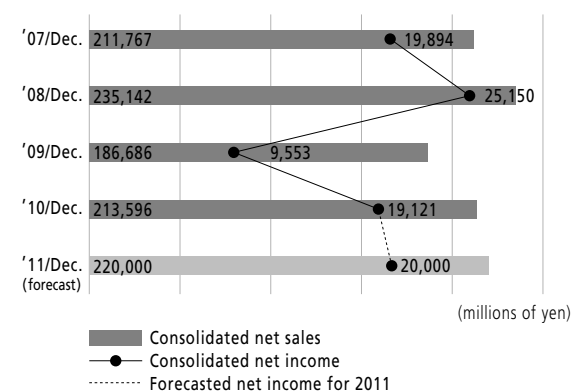
Consolidated Financial Data (As of March 31, 2011) *SHIMANO INC. and 41 consolidated subsidiaries

Segment Information of Net Sales

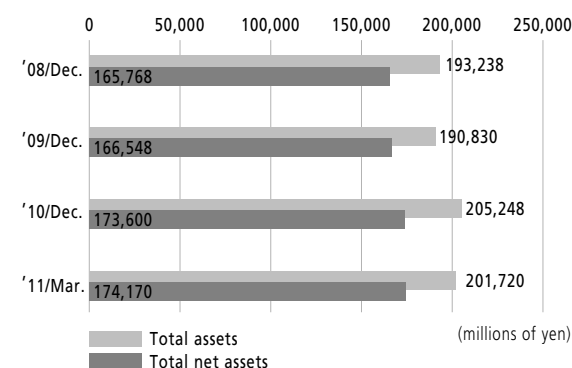
Segment



Consolidated Net Sales and Net Income



Total Assets and Total Net Assets



Summary of Consolidated Balance Sheet

	Balance at Mar. 31, 2011	Balance at Dec. 31, 2010
ASSETS		
Current assets	136,561	140,148
Fixed assets	65,158	65,100
TOTAL ASSETS	201,720	205,248
LIABILITIES		
Current liabilities	22,584	26,729
Long-term liabilities	4,965	4,918
TOTAL LIABILITIES	27,550	31,647
NET ASSETS		
Shareholders' equity	186,320	186,974
Valuation and translation adjustments	(12,796)	(13,990)
Minority interests	646	615
TOTAL NET ASSETS	174,170	173,600
TOTAL LIABILITIES AND NET ASSETS	201,720	205,248

(millions of yen)

Summary of Consolidated Statements of Income

	Jan. 1, 2011 to Mar. 31, 2011	Jan. 1, 2010 to Mar. 31, 2010
Net sales	50,900	50,226
Operating income	7,323	7,246
Ordinary income	6,438	6,734
Income before income taxes and minority interests	5,057	6,734
Net income	2,206	5,072

(millions of yen)

Summary of Consolidated Statement of Cash Flows

	Jan. 1, 2011 to Mar. 31, 2011	Jan. 1, 2010 to Mar. 31, 2010
Cash flows from operating activities	1,445	8,540
Cash flows from investing activities	(3,681)	(3,208)
Cash flows from financing activities	(1,686)	(5,354)
Effect of exchange rate changes on cash and cash equivalents	362	466
Net increase (decrease) in cash and cash equivalents	(3,559)	443
Cash and cash equivalents at beginning of the period	65,107	54,058
Cash and cash equivalents at end of the period	61,547	54,502

(millions of yen)