

As of March 31, 2013 (The First Quarter of FY2013)

Company Profile

Company Name

SHIMANO INC.

Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City
Osaka 590-8577, Japan

(General Affairs)

Phone: +81-72-223-3210 Fax: +81-72-223-3258

(Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: www.shimano.com

Date of Establishment

February 1921

Date of Incorporation

January 1940

Paid-in Capital

JPY 35.6 billion

Number of Employees

1,155 (SHIMANO INC. only)
12,368 (Consolidated) (as of December 31, 2012)

Stock Exchange Listings

The First Section of the Tokyo Stock Exchange
The First Section of the Osaka Securities Exchange

Main Business

Production and distribution of
bicycle components, fishing tackle,
cold forging products and rowing equipments.

Consolidated Subsidiaries

44

The Board of Directors

President*1

Yozo Shimano

Senior Executive

Takeshi Oi

Vice President*1

Keiji Kakutani

Executive Vice President

Etsuyoshi Watarai

Shinji Wada

Satoshi Yuasa

Senior Vice President

Yoshihiro Hirata

Hideo Katsuoka

Taizo Shimano

Kiyoshi Tarutani

Masahiro Tsuzaki

Takashi Toyoshima

Yasuhiro Hitomi

Chia Chin Seng

Hiroshi Matsui

Kazuo Ichijo*2

Audit & Supervisory Board Member

Toshinori Tanino

Koichi Shimazu

Outside Audit & Supervisory Board Member

Takayo Tsujinaka

Gohei Matsumoto

*1 Representative Director

*2 Outside Director

Principal Affiliated Companies

Japan

Factory and Sales Offices

SHIMANO SHIMONOSEKI FACTORY
FISHING SALES OFFICES

Consolidated Subsidiaries

SHIMANO KUMAMOTO CO., LTD.
SHIMANO SALES CO., LTD.

Others

Bicycle Museum
LIFE CREATION SPACE OVE
Golf Shop Aifie

Overseas

Consolidated Subsidiaries

< North America/ South America >

SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G.LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)

< Europe >

SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
SHIMANO EUROPE RETAIL DIVISION B.V.	(The Netherlands)
BIKEFITTING.COM B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
PEARL IZUMI GMBH.	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO NORDIC DENMARK APS	(Denmark)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)

< Asia >

SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)

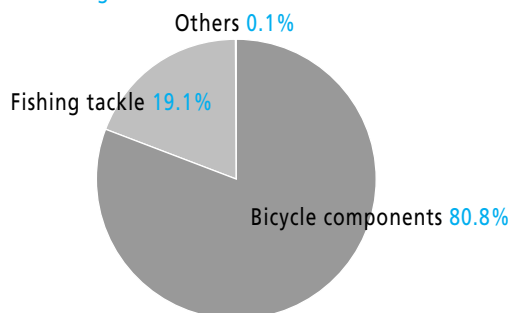
< Oceania >

SHIMANO AUSTRALIA CYCLING PTY. LTD.	(Australia)
SHIMANO OCEANIA HOLDINGS PTY. LTD.	(Australia)
SHIMANO AUSTRALIA FISHING PTY. LTD.	(Australia)

Consolidated Financial Data (As of March 31, 2013) *SHIMANO INC. and 44 consolidated subsidiaries

Segment Information of Net Sales

Reportable Segment

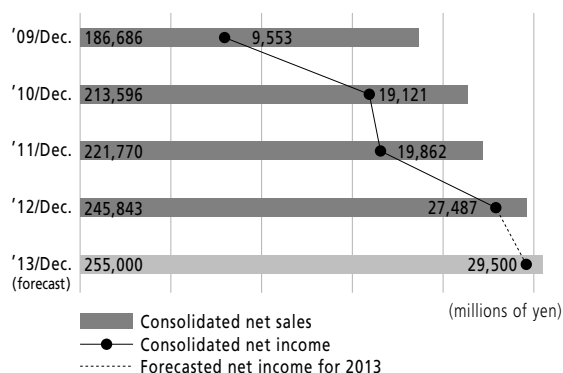


Summary of Consolidated Balance Sheet

	Balance at Mar. 31, 2013	Balance at Dec. 31, 2012
ASSETS		
Current assets	186,431	175,798
Fixed assets	88,577	81,908
TOTAL ASSETS	275,008	257,707
LIABILITIES		
Current liabilities	37,829	35,665
Long-term liabilities	5,588	5,677
TOTAL LIABILITIES	43,418	41,342
NET ASSETS		
Shareholders' equity	222,371	218,197
Other accumulated comprehensive income	8,404	(2,548)
Minority interests	814	716
TOTAL NET ASSETS	231,590	216,364
TOTAL LIABILITIES AND NET ASSETS	275,008	257,707

(millions of yen)

Consolidated Net Sales and Net Income



Summary of Consolidated Statements of Income

	Jan. 1, 2013 to Mar. 31, 2013	Jan. 1, 2012 to Mar. 31, 2012
Net sales	63,278	62,472
Operating income	9,755	10,769
Ordinary income	11,078	10,101
Income before income taxes and minority interests	10,844	9,913
Net income	7,652	6,998

(millions of yen)

Total Assets and Total Net Assets

