

As of March 31, 2014 (The First Quarter of FY2014)

Company Profile

Company Name

SHIMANO INC.

Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City
Osaka 590-8577, Japan

(General Affairs)

Phone: +81-72-223-3210 Fax: +81-72-223-3258

(Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: www.shimano.com

Date of Establishment

February 1921

Date of Incorporation

January 1940

Paid-in Capital

JPY 35.6 billion

Number of Employees

1,129 (SHIMANO INC. only)
12,967 (Consolidated) (as of December 31, 2013)

Stock Exchange Listings

The First Section of the Tokyo Stock Exchange

Main Business

Production and distribution of
bicycle components, fishing tackle
and rowing equipments.

Consolidated Subsidiaries

45

The Board of Directors

President	Yozo Shimano *1
Senior Executive Vice President	Keiji Kakutani *1
	Etsuyoshi Watarai
	Shinji Wada
Executive Vice President	Satoshi Yuasa
	Yoshihiro Hirata
Senior Vice President	Taizo Shimano
	Kiyoshi Tarutani
	Masahiro Tsuzaki
	Takashi Toyoshima
	Yasuhiro Hitomi
	Chia Chin Seng
	Hiroshi Matsui
	Kazuo Ichijo *2
Audit & Supervisory Board Member	Koichi Shimazu
	Hideo Katsuoka
Outside Audit & Supervisory Board Member	Gohei Matsumoto
	Kanako Nozue

*1 Representative Director

*2 Outside Director

Principal Affiliated Companies

Japan

Factory and Sales Offices	SHIMANO SHIMONOSEKI FACTORY FISHING SALES OFFICES
Consolidated Subsidiaries	SHIMANO KUMAMOTO CO., LTD. SHIMANO SALES CO., LTD.
Others	Bicycle Museum LIFE CREATION SPACE OVE The Amenity Golf Shop Aifie

Overseas

Consolidated Subsidiaries

< North America/ South America >

SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G.LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)

< Europe >

SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
SHIMANO EUROPE RETAIL DIVISION B.V.	(The Netherlands)
BIKEFITTING.COM B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
SHIMANO - PEARL IZUMI SOFTGOODS DIVISION EUROPE GmbH	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC, S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO NORDIC DENMARK APS	(Denmark)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)

< Asia >

SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)

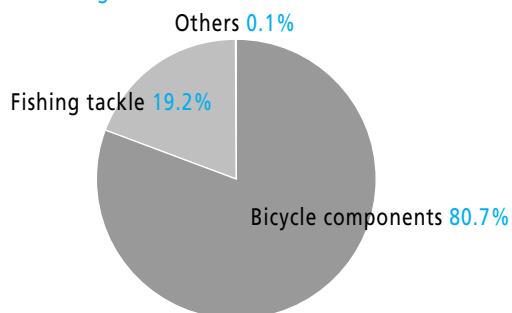
< Oceania >

SHIMANO AUSTRALIA CYCLING PTY. LTD.	(Australia)
SHIMANO OCEANIA HOLDINGS PTY. LTD.	(Australia)
SHIMANO AUSTRALIA FISHING PTY. LTD.	(Australia)

Consolidated Financial Data (As of March 31, 2014) *SHIMANO INC. and 45 consolidated subsidiaries

Segment Information of Net Sales

Reportable Segment

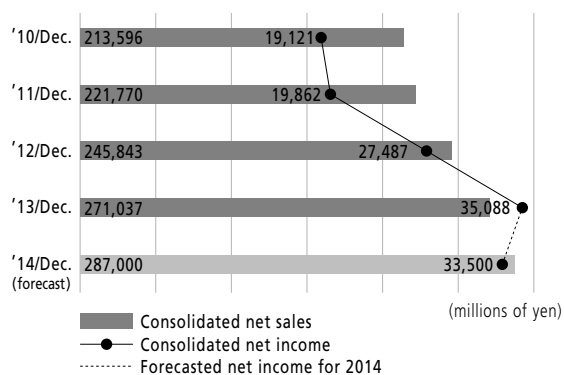


Summary of Consolidated Balance Sheet

	Balance at Mar. 31, 2014	Balance at Dec. 31, 2013
ASSETS		
Current assets	215,490	215,740
Fixed assets	105,882	103,482
TOTAL ASSETS	321,373	319,223
LIABILITIES		
Current liabilities	41,079	40,559
Long-term liabilities	7,343	7,749
TOTAL LIABILITIES	48,423	48,308
NET ASSETS		
Shareholders' equity	251,711	245,765
Accumulated other comprehensive income	20,326	24,229
Minority interests	912	919
TOTAL NET ASSETS	272,950	270,914
TOTAL LIABILITIES AND NET ASSETS	321,373	319,223

(millions of yen)

Consolidated Net Sales and Net Income



Summary of Consolidated Statements of Income

	Jan. 1, 2014 to Mar. 31, 2014	Jan. 1, 2013 to Mar. 31, 2013
Net sales	75,695	63,278
Operating income	14,227	9,755
Ordinary income	13,829	11,078
Income before income taxes and minority interests	13,493	10,844
Net income	9,980	7,652

(millions of yen)

Total Assets and Total Net Assets

