

Fact Sheet

SHIMANO

As of March 31, 2015 (The First Quarter of FY2015)

Company Profile

Company Name

SHIMANO INC.

Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City
Osaka 590-8577, Japan

(General Affairs)

Phone: +81-72-223-3210 Fax: +81-72-223-3258

(Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: www.shimano.com

Date of Establishment

February 1921

Date of Incorporation

January 1940

Paid-in Capital

JPY 35.6 billion

Number of Employees

1,138 (SHIMANO INC. only)
13,342 (Consolidated) (as of December 31, 2014)

Stock Exchange Listings

The First Section of the Tokyo Stock Exchange

Main Business

Development, production and distribution
of bicycle components, fishing tackle
and rowing equipments.

Consolidated Subsidiaries

50

The Board of Directors

President

Yozo Shimano *1

Senior Executive Vice President

Keiji Kakutani *1

Vice President

Etsuyoshi Watarai

Shinji Wada

Executive Vice President

Satoshi Yuasa

Yoshihiro Hirata

Senior Vice President

Taizo Shimano

Kiyoshi Tarutani

Masahiro Tsuzaki

Takashi Toyoshima

Yasuhiro Hitomi

Chia Chin Seng

Hiroshi Matsui

Tomohiro Ohtsu

Kazuo Ichijo *2

Audit & Supervisory Board Member

Koichi Shimazu

Hideo Katsuoka

Outside Audit & Supervisory Board Member

Gohei Matsumoto

Kanako Nozue

*1 Representative Director

*2 Outside Director

Principal Affiliated Companies

Japan

Factory and Sales Offices

SHIMANO SHIMONOSEKI FACTORY
FISHING SALES OFFICES

Consolidated Subsidiaries

SHIMANO KUMAMOTO CO., LTD.
SHIMANO SALES CO., LTD.

Others

Bicycle Museum
LIFE CREATION SPACE OVE
The Amenity Golf Shop Aifie

Overseas

Consolidated Subsidiaries

< North America/ South America >

SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G.LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)

< Europe >

SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
SHIMANO EUROPE RETAIL DIVISION B.V.	(The Netherlands)
BIKEFITTING.COM B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
SHIMANO - PEARL IZUMI SOFTGOODS DIVISION EUROPE GmbH	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO ITALY BICYCLE COMPONENTS S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC, S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO NORDIC DENMARK APS	(Denmark)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)
SHIMANO MENAT SPOR ETKINLIKLERI SPOR MALZEMELERI VE EKIPMANLARI TICARET LIMITED SIRKETI	(Turkey)

< Asia >

SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)
SHIMANO (PHILIPPINES) INC.	(Philippines)

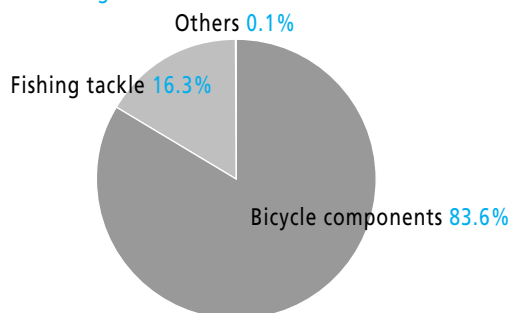
< Oceania >

SHIMANO AUSTRALIA CYCLING PTY. LTD.	(Australia)
SHIMANO OCEANIA HOLDINGS PTY. LTD.	(Australia)
SHIMANO AUSTRALIA FISHING PTY. LTD.	(Australia)
SHIMANO NEW ZEALAND LTD.	(New Zealand)

Consolidated Financial Data (As of March 31, 2015) *SHIMANO INC. and 50 consolidated subsidiaries

Segment Information of Net Sales

Reportable Segment

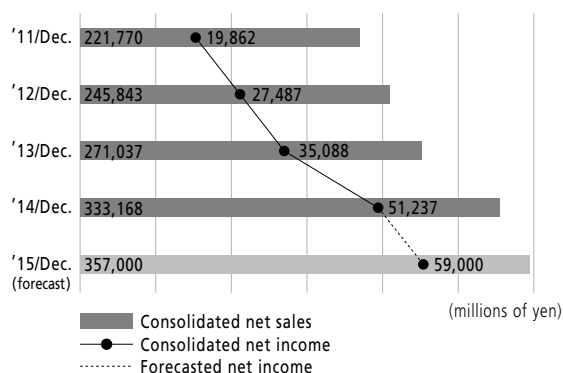


Summary of Consolidated Balance Sheet

	Balance at Mar. 31, 2015	Balance at Dec. 31, 2014
ASSETS		
Current assets	274,704	271,386
Fixed assets	127,181	125,580
TOTAL ASSETS	401,886	396,967
LIABILITIES		
Current liabilities	56,690	57,745
Long-term liabilities	7,265	8,027
TOTAL LIABILITIES	63,956	65,772
NET ASSETS		
Shareholders' equity	304,044	288,092
Accumulated other comprehensive income	32,950	42,171
Minority interests	935	931
TOTAL NET ASSETS	337,930	331,195
TOTAL LIABILITIES AND NET ASSETS	401,886	396,967

(millions of yen)

Consolidated Net Sales and Net Income



Summary of Consolidated Statements of Income

	Jan. 1, 2015 to Mar. 31, 2015	Jan. 1, 2014 to Mar. 31, 2014
Net sales	98,022	75,695
Operating income	23,191	14,227
Ordinary income	27,218	13,829
Income before income taxes and minority interests	27,132	13,493
Net income	20,443	9,980

(millions of yen)

Total Assets and Total Net Assets

