

As of September 30, 2015 (The Third Quarter of FY2015)

Company Profile

Company Name

SHIMANO INC.

Head Office

3-77 Oimatsu-cho, Sakai-ku, Sakai City
Osaka 590-8577, Japan

(General Affairs)

Phone: +81-72-223-3210 Fax :+81-72-223-3258

(Corporate Communications)

Phone: +81-72-223-3957 Fax: +81-72-223-6045

URL: www.shimano.com

Date of Establishment

February 1921

Date of Incorporation

January 1940

Paid-in Capital

JPY 35.6 billion

Number of Employees

1,138 (SHIMANO INC. only)
13,342 (Consolidated) (as of December 31, 2014)

Stock Exchange Listings

The First Section of the Tokyo Stock Exchange

Main Business

Development, production and distribution
of bicycle components, fishing tackle
and rowing equipments.

Consolidated Subsidiaries

49

The Board of Directors

President	Yozo Shimano *1
Senior Executive Vice President	Keiji Kakutani *1
	Etsuyoshi Watarai
	Shinji Wada
Executive Vice President	Satoshi Yuasa
	Yoshihiro Hirata
Senior Vice President	Taizo Shimano
	Kiyoshi Tarutani
	Masahiro Tsuzaki
	Takashi Toyoshima
	Yasuhiro Hitomi
	Chia Chin Seng
	Hiroshi Matsui
	Tomohiro Ohtsu
	Kazuo Ichijo *2
Audit & Supervisory Board Member	Koichi Shimazu
	Hideo Katsuoka
Outside Audit & Supervisory Board Member	Gohei Matsumoto
	Kanako Nozue

*1 Representative Director

*2 Outside Director

Principal Affiliated Companies

Japan

Factory and Sales Offices	SHIMANO SHIMONOSEKI FACTORY FISHING SALES OFFICES
Consolidated Subsidiaries	SHIMANO KUMAMOTO CO., LTD. SHIMANO SALES CO., LTD.
Others	Bicycle Museum LIFE CREATION SPACE OVE The Amenity Golf Shop Aifie

Overseas

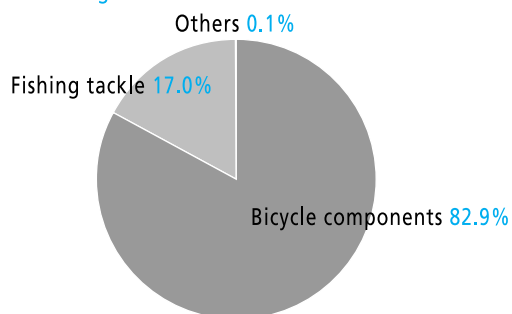
Consolidated Subsidiaries

< North America/ South America >	
SHIMANO AMERICAN CORPORATION	(U.S.A.)
DASHAMERICA, INC. (PEARL IZUMI USA)	(U.S.A.)
G.LOOMIS, INC.	(U.S.A.)
INNOVATIVE TEXTILES, INC.	(U.S.A.)
SHIMANO CANADA LTD.	(Canada)
SHIMANO LATIN AMERICA REPRESENTACAO COMERCIAL LTDA.	(Brazil)
SHIMANO URUGUAY S.A.	(Uruguay)
< Europe >	
SHIMANO EUROPE HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE FISHING HOLDING B.V.	(The Netherlands)
SHIMANO EUROPE BIKE HOLDING B.V.	(The Netherlands)
SHIMANO BENELUX B.V.	(The Netherlands)
SHIMANO EUROPE B.V.	(The Netherlands)
SHIMANO EUROPE RETAIL DIVISION B.V.	(The Netherlands)
BIKEFITTING.COM B.V.	(The Netherlands)
SHIMANO GERMANY FISHING GMBH.	(Germany)
SHIMANO - PEARL IZUMI SOFTGOODS DIVISION EUROPE GmbH	(Germany)
SHIMANO BELGIUM N.V.	(Belgium)
SHIMANO ITALY FISHING S.R.L.	(Italy)
SHIMANO ITALY BICYCLE COMPONENTS S.R.L.	(Italy)
SHIMANO CZECH REPUBLIC, S.R.O.	(Czech)
SHIMANO FRANCE COMPOSANTS CYCLES S.A.S.	(France)
SHIMANO NORDIC CYCLE AB	(Sweden)
SHIMANO NORDIC CYCLE OY	(Finland)
SHIMANO NORDIC CYCLE AS	(Norway)
SHIMANO NORDIC DENMARK APS	(Denmark)
SHIMANO POLSKA BICYCLE PARTS SP. Z O.O.	(Poland)
SHIMANO MENAT LTD.	(Turkey)
SHIMANO BALIKCILIK A.S.	(Turkey)
SHIMANO BISIKLET A.S.	(Turkey)
< Asia >	
SHIMANO (SINGAPORE) PTE. LTD.	(Singapore)
SHIMANO COMPONENTS (MALAYSIA) SDN. BHD.	(Malaysia)
P.T. SHIMANO BATAM	(Indonesia)
SHIMANO (KUNSHAN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (KUNSHAN) FISHING TACKLE CO., LTD.	(China)
SHIMANO (TIANJIN) BICYCLE COMPONENTS CO., LTD.	(China)
SHIMANO (SHANGHAI) SALES CORPORATION	(China)
SHIMANO (LIANYUNGANG) INDUSTRIAL CO., LTD.	(China)
SHIMANO TAIWAN CO., LTD.	(Taiwan)
SHIMANO (CAMBODIA) CO., LTD.	(Cambodia)
SHIMANO (PHILIPPINES) INC.	(Philippines)
< Oceania >	
SHIMANO AUSTRALIA CYCLING PTY. LTD.	(Australia)
SHIMANO OCEANIA HOLDINGS PTY. LTD.	(Australia)
SHIMANO AUSTRALIA FISHING PTY. LTD.	(Australia)
SHIMANO NEW ZEALAND LTD.	(New Zealand)

Consolidated Financial Data (As of September 30, 2015) *SHIMANO INC. and 49 consolidated subsidiaries

Segment Information of Net Sales

Reportable Segment

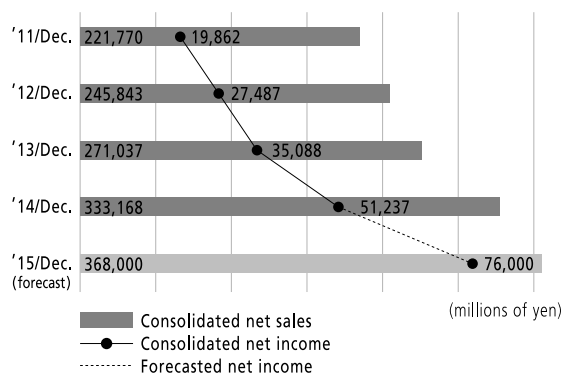


Summary of Consolidated Balance Sheet

	Balance at Sep. 30, 2015	Balance at Dec. 31, 2014
ASSETS		
Current assets	286,178	271,386
Fixed assets	129,474	125,580
TOTAL ASSETS	415,653	396,967
LIABILITIES		
Current liabilities	52,085	57,745
Long-term liabilities	7,327	8,027
TOTAL LIABILITIES	59,413	65,772
NET ASSETS		
Shareholders' equity	341,123	288,092
Accumulated other comprehensive income	14,133	42,171
Minority interests	982	931
TOTAL NET ASSETS	356,240	331,195
TOTAL LIABILITIES AND NET ASSETS	415,653	396,967

(millions of yen)

Consolidated Net Sales and Net Income



Summary of Consolidated Statements of Income

	Jan. 1, 2015 to Sep. 30, 2015	Jan. 1, 2014 to Sep. 30, 2014
Net sales	286,840	241,012
Operating income	65,087	47,969
Ordinary income	84,007	48,215
Income before income taxes and minority interests	83,710	47,410
Net income	64,715	34,670

(millions of yen)

Total Assets and Total Net Assets

